Redmond, Kerr & Co. 41 WALL ST., NEW YORK.
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Transact a general Foreign and Domestie Bank-ing Business. Issue LETTERS OF CREDIT. Allow interest on deposits subject to draft. Act as Fiscal Agents, negotiate loans and issue mortgage bonds, of railroads, street railways, gas companies,

INVESTMENT SECURITIES. Albert H. Vernam & Co.

BANKERS AND BROKERS. Transact a General Banking and Stock Exchange Business, and make a specialty of

INVESTMENT SECURITIES. MEMBERS NEW YORK STOCK EXCHANGE.

Vermilye & Co.,

BANKERS,

MASSAU 4 PINE STS. 13 CONGRESS #2.,

NEW YORK
201 EAST GERMAN STREET,
BALTIMORE.

TRUST COMPANIES.

DypreeStateTrustCo. Capital and Surplus, \$1,000,000.

88 WALL ST. NEW YORK CITY.

Receives deposits subject to cheque. Allows interest on daily balances.

LeRey W. Baldwin, Pres. Duncan D. Parmiy, V.-Pres. M. M. Gough, Treasurer. C. E. Braine, Secretary.

Trust Co. of the Republic. Capital & Surplus \$1,595,247.83 846 BROADWAY, NEW YORK. Branch Offices, 71 William St., and Waldorf-Astoria.
Daniel Le Roy Dresser, Pres., Alex. Greig, V. Pres.,
Fred Y. Robertson, V. Pres., J. D. Livingston, V. Pres.
Geo.C.Boldt, V. Pres. Thomas C. Clarke, Sec. & Treas.
Irving G. Knox, Asst, Sec. Thos. J. Fry. Trust Officer.

COMMERCIAL TRUST COMPANY OF NEW JERSEY 16 EXCHANGE PLACE, JERSEY CITY, N. Sapital. Surplus & Profits, \$2.800.000

SAFE DEPOSIT VAULTS. INTEREST PAID ON CHECK ACCOUNTS.

DIVIDENDS AND INTEREST.

The Colorado & Southern Railway Co.

New York, February 13, 1903.

At a meeting of the Board of Directors, held this day, there was declared from the surplus earnings for the six months ended December 31st, 1902, a dividend of TWO PER CENT. on the first preferred stock of this Company, payable April 1st, 1903, to the holders of record of the first preferred stock at the closing of the transfer books on March 10th, 1903. The transfer books for the lirst preferred stock of the Company will be closed at three P. M. on March 10th, 1903, and will be reopened at ten A. M., on April 2d, 1903.

The Colorado & Southern Railway Co.
By HARRY BHONNER, Secretary & Treasurer. The Colorado & Southern Railway Co.

74 Broadway, New York, February 13, 1903.
The transfer books of the Voting Trustees for the first preferred stock of the Colorado and Southern Rallway Company will be closed at three P. M., on April 2d, 1903. On April 18, 1903, the Voting Trustees will be prepared to distribute the above dividend of TWO PER CENT. when received by them, at the office of Messrs. Hallgarten & Co., among the parties entitled thereto as same appear of record on the books when closed as above.

HALLGARTEN & CO.,

PERE MARQUETTE RAILROAD CO. stock of two (2) per cent, upon the pre-stock of this Company from the net earnings six months ending December 31, 1902, will I February 16, 1903, to stockholders of record tock trees.

S EXPRESS COMPANY. ADAMS EXPRESS COMPANY.

New York, February 11th, 1903.

The Board of Managers have this day declared dividend of two dollars per share from proceeds fasle of property not needed in the conduct of see business, payable on March 10th, to share-olders of record at the close of business on Februards.

BASIL W. ROWE, Treasurer.

ELECTIONS AND MEETINGS. ELECTIONS AND MEETINGS.

A SPECIAL MEETING of the stockholders of the Commercial Cable Company will be held on the 2d day of March, 1903, at four o'clock P. M., at the office of said Company, No. 252 Broadway, in the City of New York, U. S. A., for the purpose of voting upon a proposition to increase the capital stock of the Company from fifteen million dollars (\$15,000,000) consisting of one hundred and fifty thousand (150,000) shares of the par value of one hundred dollars (\$100) each, to twenty-five million dollars (\$5,000,000), to consist of two hundred and fifty thousand (250,000) shares of the par value of one hundred dollars (\$100) each, and also for considering and determining the purposes and mode of issue of said increased capital stock. The Transfer Books will be closed in the afternoon of February 20th, and reopened on the morning of March 3, 1903.

CLARENCP H. MACKAY, President.

ALBERT RECK, Secretary.

Dated, New York, February 14, 1903.

THE ANNUAL MEETING of stockholders of

Dated, New York, February 14, 1963.

THE ANNUAL MEETING of atockholders of the Commercial Cable Company for the election of directors and such other business as may be presented will be held at No. 253 Broadway, New York City, on the 2d day of Marcha, 1903. at 2 o'clock P. M. The transfer books will be closed February 20th and reopened March 3d, 1903.

ALBERT BECK, Secretary.

Dated, February 14th, 1903.

THE ANNUAL ELECTION for Directors of Payerweather & Ladew will be held at the temporary office of the Company, No. 91 Liberty St., New York City, on the first Tuesday of March (3d day, 1908). Polls open from 10 A. M. to 12 o'clock M.

FRANK E. BLAKE, Secretary.

FRANK E. BLAKE, Secretary. PROPOSALS.

PROPOSALS.

AQUEDUCT COMMISSIONERS' OFFICE, Room No. 207, Stewart Building, No. 280 Broadway, NEW YORK, Jan. 29, 1903.

TO CONTRACTORS.

Bids or proposals for doing the work and furnishing the materials called for in the approved forms of contract now on file in the office of the Aqueduct Commissioners for building fourteen highway bridge succl superstructures across the Croton Lake and River and its tributaries in the towns of Yorktown, New Castle, Somers, Lewishoro, Bedford and North Salem, Westchester county, New York, will be received at this office until 12 o'clock noon on Wednesday, Feb. 18, 1903, and they will be publicly opened by the Aqueduct Commissioners soon thereafter as possible, and the award of the contract for doing said work and furnishing said materials will be made by said Commissioners as soon thereafter as practicable. Blank forms of said approved contract and the specifications thereof, and bids or proposals and proper envelopes for their inclosure, form of bonds and all other information can be obtained at the above office of the Aqueduct Commissioners on application to the Secretary.

For further particulars see CITY RECORD published at No. 2 City Hall.

By order of the Aqueduct Commissioners.

WILLIAM H. TEN EYCK, President.

HARRY W. WALKER, Secretary.

Sealed proposals, in triplicate, will be received here until 12 M. Feb. 16, 1908, for installing electric light flatures in Barrack, 3 sets Officers' Quarters, Administration Building, Guard House, 1 double sat N. C. O. Quarters, Bake House and Quartermaster and Commissary Storehouse at Fort Rodman, New Bedford, Mass. Information furnished on application. U. S. reserves right to reject or accept any or all bids or any part thereof. Envelopes containing proposals to be indorsed "Proposals for electric light fixtures." CAPT. THOMAS H. SLAVENS, Q. M.

PROPOSALS will be received at the Bureau of Supplies and Accounts, Navy Department Washington, J. C., until 12 o'clock noon, February 24, 1808, and publicly opened immediately thereafter, to furnish a quantity of motors for the U.S. Navy. Blank proposals will be furnished upon application to the Bureau. A.S. KENNY, Paymaster-General, U.S. N.

Court Calendar This Day. Supreme Court Special Term—Part II.—Court opens at 10:30 A. M. Ex parte matters.
Surrogates Court—Chambers—No day calendar.
City Court—Special Term—Court opens at 10 A. M. Motions.

Court of Appeals Calendar. ALBANY, Feb. 13.—Court of Appeals calendar for Monday, Feb. 16. Nos. 383, 101, 10, 107, 111, 119

Persons with money, and brains to spend it wisely. Therefore, if you've anything to sell that's worth buying advertise it in TEE SUN.—Ade.

when we will a survey of the s

FINANCIAL AND COMMERCIAL.

FRIDAY, Feb. 18. A totally unfounded rumor of the iliness of a prominent operator-which seemed to have more effect in London than it did hereand profit taking by speculative holders of the Erie shares upon the announcement by the directors of the Eric Railroad Company of their plan for raising money for improving the company's property com-bined to lower prices of stocks to-day. Of these two causes the one last named was most effective in its market influence. There have lately been the most exaggerated rumors in circulation concerning this Erie plan. Stories at the Erie first and second preferred stocks were to be retired. that bonds convertible into preferred stock at a low figure were to be issued, and similar nonsensical tales, have found ready believers. Naturally, the actual facts in he matter as disclosed yesterday were disappointing to those who had based ventures in the market on stories of this character. Many of these disappointed persons threw over their Erie shares to-day, and they were assisted in the operation by a large number of room traders, who, seeing what was going on, made a concentrated onslaught on the Eric stocks and upon the entire market. So far from the slightest reason presented by the action of the directors as announced

100 Allis Ch pf.

36100 Amai Cop . 703g 700 Am C & F . . 413g

200 Am C& F pf 9238

1000 Am Cot Off. 4512

100 Com Cable 165 45 45 46 100 Com Gas ... 217 217 217 800 Corn Prod

1100 Hock Val .. 1051a 1041g 1041g+ 12

300 Keo & D.M. 37 37 37 1500 Lou & Nash1 261s 1251s 12612- 12

144124 1

80 21 2114- 14 7912 7912- 14 6234 6358- 38 88 88 - 12

14 . 14 -1

600 Corn Prod. 3414 331g 34 300 Corn Pro pf 85 846g 85 1600 Del & Hud.182 180 180

700 Den & R.G. 4184 500 Den & R.Gp 8912

800 Det South.. 1814 100 Det So pf.. 36

100 GenChmCo. 64

2400 Gen El Co .. 202

1000 III Cent 146

100 Int Paper p 7312 7312

5500 Manhattan.145 144 2400 Met St Ry.. 13734 13634

600 RyStSp'g p 8918

900 Rep Steel .. 2114 300 Rep Steel p 7958

300 Rub Gds pf. 8234 1200 Sloss Sheff. 70 100 St Jo & G I. 14

200 Twin C R T.12118 121

300 Vulcan D'g 30

43800 Rock Island 5014 49 4912—1 1700 Rock Is'd p 8119 81 8114—19 4000 Rub Goods 2819 2719 2812 14

400 Sou Ry Cop 96 96 + 18 300 Stan R&T. 6 6 6 - 14 5800 Tenn C&I. 6414 6318 6334 - 58 6200 Tex Pac... 43 4158 4214 - 12 200 TolSL&W... 3018 3018 3018

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24200 Union Pac. 10218 10119 10134- 58 300 Un Pac pf. 98 94% 95 500 U R Inv Co. 2114 21 21

100 U R Inv pf. 601s 601s 601s 14
1800 U R R & Con 25 243s 241s 18
100 U R R & Cp. 691s 691s 691s 12
17900 U S Leather 15 141s 143s 3s 4700 U S Leath p 947s 9234 94 34 34 36
200 U S Rubber 18 18

200 U S Rubber 18 18 18 800 U S Rub pf. 5412 54 54 - 12

20400 US Steel... 3834 3814 3858— 38 8200 US Steel pf 8858 88 8858— 38 600 Va-Car Ch. 6478 6414 6412— 12 100 Va I C & C... 3814 3814 3814— 14

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600 W & L E ... 2714 2612 2612 12 100 W & L E 2 D 3712 3713 3712 18 1400 Wis Cent ... 2812 2814 2838 38 1900 Wis Cent pf 5 458 54 5414 14 Total sales of stocks 636.100 shares

30

27600 Reading ... 64 100 Read 1st pf. 88 100 Read 2d pf. 76 43800 Rock Island 5014

100 Am C Oll pf 98

6912 6978- 18

yesterday to an investment holder of Erie stocks for disposing of his shares, there are he soundest reasons for preserving the nvestment intact, or even for adding to it. The new \$50,000,000 bond issue, onefifth of which is now offered to the holders of the Erie shares at 871/2, is convertible into Erie common stock at 50 on April 1, 1905. and until April 1, 1915. The holder of these bonds at the price named has thus not only a security of unquestioned character rielding a comparatively large return, but has the power of converting his investment within the period described into Erie common stock at the rate of 2 for 1. He has, in other words, a call on Erie common stock, beginning two years hence and running for sixteen years, at 43%, a price only slightly above the closing figures of the stock to-day. That these bonds will, therefore, be most attractive to investors is undoubted, and, in fact, they sold in the outside market to-day well above the price at which they are offered to the Erie shareholders. The much-discussed problem of raising the money requisite to put the Erie Railroad in as fine condition as that of any other trunk line has been satisfactorily solved, and it is as certain as anything human can be that long before twelve years from date the Erie stocks will reap the benefit of the action.

Actual news to-day was almost wholly favorable to the market. A remarkable collection of increases in railway earnings for the first week of February appeared, varying from that of \$119,520 for the Louisville and Nashville to \$10,491 for the Chesapeake and Ohio. The continued enlargement of these railway earnings and the admission of those in authority that net earnings are increasing likewise can hardly fail sooner or later to have its effect in the stock market. The banks have lost \$509,000 to the Sub-Treasury this week, but have gained in cash for the week on all transactions, according to the best estimates, an amount varying from \$1,000,-000 to \$2,000,000. As the bank statement last Saturday obviously represented the condition of the banks as worse than it was, what is known as a good bank statement is looked for to-morrow. The Bank of England did not reduce its rate of discount yesterday, as many expected. Nevertheless, the bank and the other European THE PEOPLES GAS LIGHT AND COKE CO.

Notice is hereby given that a dividend of ONE AND ONE-HALF PER CENT, has been declared on the Capital Stock of this Company, payable to the Stockholders on February 25, 1903.

The transfer hooks will close in New York on February 16, 1903, at 3 P. M., and will reopen February 26, 1903, at 3 P. M., and will reopen February 26, 1903, at 3 P. M., and will reopen February 26, 1903, at 3 P. M. and will reopen February 26, 1903, at 1904, and will reopen February vent gold exports. Exports of domestic food products for January increased nearly

Not all stocks to-day were weak. The Smelting common shares advanced a point and held practically the entire gain. Brooklyn Rapid Transit was another stock that resisted the decline stoutly. In the last hour the market gave evidences of having been sold to a standstill, and traders who attempted to cover their contracts for the fall found comparatively few stocks in the market. The Wabash and Missouri-Pacific issues were most prominent in the rally. The market closed, however, with net declines in most active stocks.

New York Stock Exchange Sales, Feb. 12

IO AP OR GELG	DDac	O C	
CLOSING PRIC	ES OF C	NITED STATES BOY	TDS.
Bid.	Asked.		Asked.
J S 28. T.		U S 44. r.	
1980 108	108%	192513416	136%
J. S 20. C.		U S 4. c.	
1930 1 0 8	108%	1925 1 3 516	137
U S 30. r.		U S 68, r.	
1908-18.107	107%	1904 1 0 2%	103%
U & 88. C		U S &s. c.	
1909 18.1 0 7	108	1904 1 0 2%	103%
U.S 4s, r.		US 8.656,F	
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U S 48, C,			
190710014	11016		

RAILROAD AND OTHER BONDS.

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1	AtchTop&SFe 48	2000 9 2 38	1020008834
n	700010212	Hous & Tex Clst	SANANGAPASSAS
e		1000 1 1 0 14 Int & GtNorth 2d	Seaboard A L. Se
•	10000 09	3000 9914	1000 103
	OUGULETT IN IN	8000 9918 Kan C FtS & M 45	700086 Seaboard A L 5s 1000103 South Pacific 4s
-	Balt & Oh gold 48	100008734 50008758	13000 9 1 34
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	5000. 10234	Kan City & P 1st	13000 9 1 34 20000 9 1 76 Southern Ry 58 10000 1 1 7 34
il	10000 10278	100088 Kansas City So 3s	100001174
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1	Palt & Ohio 3145	600006978 3000070	1000 9812
	10009384	30000 7 0 Laciede Gas 5s	Stand Rone & Tax
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9,	Col Fuel & I cv	Norf &W Poon 4s	5000116
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CLOSING PRICES. Adams Exp. 225 250 Laclede Gas. 92 8 100

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At T & S F p . 1009 101 Pacific Coast 68
Balt & Ohlo . 10014 110014 Pac Coast 1p 98 Balt & Oh pf. 93 1 9414 Pac Coast 3p 75 B'klyn R T., 68% 68% Pacific Mail, 40 Bkyn U Gas.223 1228 Penna R R., 150% Br'nsw'it Co. 13½ 14½ PeoGL&CCo 106¾ Buf' R & P. 141 150 Peo & East. 34 Buf' R & P. 153 160 PCC & St L. 55 Butterick Co 52¾ 55 PCC & St L p106 RAILROAD AND OTHER SHARES. 85 Pr'd St Car., 6216 Can South'n. 75 Ches & Ohio. 52's 52% Pullm'nPC'r232 4078 41 Chi & E Ill...200 923g 923g+ 3g Chi & Alton. 3514 220 Ry St'l Sp'g. 36% 36 Ry St Spg pf 89 9615 Reading 6315 CCC & St L. 96 400 Am Gra Tw 2412 2312 2412—12 Chi Ind &L. — Read 1st pf. 85
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800 Am H&L pf 3612 36 3612+ 12 Chi Gt West. 2756 25 Rep'b'c Steel 214 800 Am H&L pf 3612 36 3612+ 12 Chi dt West. 27%
400 Am Ice... 1114 107s 107s- 1s Chi dt W (A) 8216
600 Am Icepf. 4014 395s 395s- 1s Chi dt W (B) 4476
700 Am Loco... 295s 291s 2914- 12
300 Am Loc pf. 947s 9454 9434 Chi dt West. 219
2300 Am Smelt. 5014 49 4934+ 34 Chi dt W. W. 219
2300 Am Smelt. 5014 49 987s+ 12
2300 Am Smelt p 987s 98 987s+ 12
2300 Am Smelt p 1114 12014 13034- 34 Chi dt St P.17896 85 | Hep Steel pf. 79% 91 Rock Isl'd pf 81% Chi & Q... 186 210 Rubber Gds. 28% Chi & N W.. 219 220 Rub Gds pf., 80 Chi M & St P.178% 1781 Sloss Shef . . 6914 3600 Am Sugar. 13114 13014 13034— 34 Chi Mesti Ppi 193 Sloss-Sher pf 9516 300 Am Sug pf. 122 1212 122 + 12 Chi Terminal 15 1815 St J & G I... 1415 100 Am Ti & Ca 8434 8434 8434— 16 Chi Termi pf 34 3414 St J & G I 1 p 5516 1034 StJ&G12p 25% 94 St L S W pf. 6214 900 Bal & Oh pf 9 414 9 414 9 414 14 Col Fuel & ir 75 9100 BR Transit 6 912 6 838 6 858 78 Col South'n. 2914 500 Bkn Un Gas 223 223 Col So 1st pf 7014 4300 Can Pac... 1 3 712 1 3 6 34 1 3 7 14 12 Col So 2d pf. 4434 76 St L & SP1p 81 7114 St P & Om .. 150 45 So Pacific ... 6496 21715 So Ry Co ... 3536 200 Chi Term . 1812 1812 1812— 18 Den & R G pf 69% 400 Chi Terpf . 3408 3412 3458+ 68 Des M & P D. 43 89% Third Av RR125 127 46 TSt L & W., 29% 30 500 Chi U Tra. 1084 1012 1012—14 Det South'n. 18
200 C C C & St L 96 96 96 + 18 Det So pf... 3514
1500 Col H C & I. 2078 2012 2084—18 Det U Rwy. 89
200 Col South... 3014 30 30 — 38 Distillers Sec 3014
100 Col So 18t p 7084 7084 7034—19 D S S & A... 1714 1814 TSt L & W p 45 8014 UnBag&P 1416 18 Un Pacific... 101% 101% Erie 3976 40 US Express.146 331s 34
846s 85 + 1s Ev&TH... 68 69 USR'ity &Cn 2414
180 180 - 3s Ev&T H pf. 88 92 USR'ity &Cn 2414
181 4 112 - 12 FtW &DC. 6814 6915 USR'ity &C p 69
4112 4112 - 14 Gen Elec Co. 20034 201 USR ubpr. 1734
18 - 34 Gt North pf. 200 205 US Ship Bidg 5
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300 Int Power.. 5434 54 5434+ 12
100 Iowa Cent. 4514 4514 4514- 12
34 33 33 -112 Kan City So. 3314 3315 Wis Central. 2814 2815 KanCity So p 5734 50 Wis Cent pf. 5414 5416 Keo & Des M 36 37 †Ex-dividend. ‡Ex-rights 1000 KC Sou... 34 33 33 -112 300 KC Sou pf. 58 5712 5712-114 300 KC F S pf. 7934 7914 7914-18 THE OUTSIDE MARKET.

Dulness was again the chief feature which

International Mercantile Marine.com 1 434 International Mercantile Mar., pf. ... 4 034 International Mercantile Marine National Engineling and Stamping. 740

Union Typewriter, 2d preferred....124 Worthington Pump, preferred.....122 White Knob Copper..... 11 BOSTON CLOSING QUOTATIONS. Bid. Asked. Bid. Asked. Bid. Asked. BostonLd. 4 % 5 Atlantic... 1 2 % 1 3 BBostonL. 7 % 8 % Bingham. 3 8 % 3 8 % 90 Bonanza... 7 5 c 8 0 c Cal & Hec6 2 5 5 3 5 Ag Chp. 8 4 8 5 Cent Cop 3 0 % 3 0 % Am T & T... 1 6 4 % 1 6 5 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 5 Cent Cop 3 0 % 3 0 % Am T & T... 1 6 4 % 1 6 5 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 5 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 5 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 5 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 5 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 5 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 5 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 5 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 5 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 5 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 5 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 6 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 6 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 6 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 6 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 6 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 6 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 6 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 6 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 6 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 6 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 6 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 6 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 6 Cent Oil... 7 7 % 8 Ag Chp. 8 4 8 6 Cent Oil... 7 % 8 Ag Chp. Mex Tel., 2% 27-16 Cochiti... — 25c NEng Tel 136 137 Cons Mer 1 11-16 194 U Fruit C. 1 0914 1 09% Old Dom . W't'n El pl 08 110 Bos & A .. 261% 262 |Parrot 33

B G 2d 5a. 85 1at 6a... 109 — Trinity.... 1314 135 | 1st da... 1 U S Min's 20 | U S Min's 20 | U S Oil... 1 4 4 1 4 5 | U S Oil... 1 4 4 1 4 5 | U S Oil... 1 4 4 3 2 | U S Oil... 8 8 | S PHILADELPHIA CLOSING QUO-TATIONS. Asked 236 LC4 Nav. 78 79 Cam Iron 48% Cam Steel 25 49 Marsd'n c. 2014 Nasphalt c 3%

Con L S p 32'4 33'4 Pa R R ... 75'4 75% CTof NJ.. 64'4 65 Pa Stl c.. 50 CTof NJ. 6416 65 Pa Stic. 50 ---% Phil Elec. 7 15-16 8 Dia S S c. 14 % Phil Blec. 7 15-10 a S S p. 214 214 PE G T 5 1 0 1 146 ECoof Am. 9 3-16 914 Phil Trac. 9 8 Elec S B c 80 82 Schuylidil Elec B T 4 8 100 100 K RES 5 ... 1104 ---CHICAGO CLOSING QUOTATIONS.

Bid. Asked. Bid. Asked.

Am CC.... 934 936 Met W S E 3 4 14 3 6
AmCC pf. 4 7 4 756 MetWSE p 8 5 14 8 6 14
Am Rad. 50 5 4 Nat Bis... 4 7 4 7 14
Am Rad. 50 5 4 Nat Bis... 4 7 4 7 14

Wheat was steady for the first shows the grain movement:

New York: Wheat. Core. Oats. Ryc. Barley.

Receipts... 38,950 151,000 97,500 900 87,400

Paports... 104,006 48,167 2,440

Chicago:

Schimats... 29,000 323,000 218,000 108,000

Two days.

Wheat was steady for the first shows the grain movement:

New York: Wheat. Core. Oats.

New York: Wheat. Core. Oats.

Receipts... 38,950 151,000 97,500 900 87,400

Schimats... 29,000 323,000 218,000 ... 17,000

Two days.

Wheat was steady for the first shows the grain movement:

New York: Wheat. Core. Oats.

New York: Wheat. Core

Bid. Asked. Bid. Asked. Am CC.... 9% 9% Met W S E 34% 36 Am CC pf. 47 47% Met W S E 34% 36 Am CC pf. 47 47% Met W S E 34% 36 Am Rad. 50 54 Nat Bis... 47 47% Nat Bis pf. 105% 106 Nar Bid. 27 Nat Bis... 47 47% Nat Bis pf. 105% 106 Nar Bid. 27 Nat B

| CHICAGO CLOSING QUITATIONS. | Becipia | State | Stat

The New York, Ontario and Western Railway Company reports for the quarter ended Dec. 31: 1902. 1801. Chances. 1, 1805.75 1, 486,415 Inc. 8110.160 Oper. expenses... 1,062,189 1,015,025 Inc. 87,114 Surplus \$308,883 \$267,044 Inc. \$41,839 NEW YORK, NEW MAYON AND MARTFORD.

The New York, New Haven and Hartford Railroad Company reports for the quarter ended Dec. Net earnings... \$8,013,488 \$8,862,988 Dec. \$348,800 Other income..... 218,059 480,088 Dec. 212,099 Total income... \$3,281,497 \$3,798,006 Dec. \$661,500 Charges...... 2,046,623 2,038,508 Inc. 8,118 Surplus...... \$1,184,874 \$1,754,496 Dec. \$500,624 STRACUSE, BINGHAMTON AND NEW YORK.
The Syracuse, Binghamton and New York Rail-oad Company reports for the quarter ended Dec. Gross earnings..... \$285,223 \$271,805 Inc. \$18,628 Oper. expenses.... 176,027 158,001 Inc. 17,036 Net earnings \$109.196 \$118.504 Dec. \$4.808 Fixed charges 45.300 \$2,333 Dec. 7,033 Surplus \$63,896 \$61,171 Inc. \$2,725 MONEY AND EXCHANGE.

Money on call, 2%@3½ per cent: last loan, 2% per cent: ruling rate, 2½ per cent. Time money is quoted at 3%@4 per cent. for sixty in days, 4 per cent. for innety days, 4 per cent. for four months and 4½ per cent. for prime single names and bills receivable; other names, 4½@5 per cent.

Sterling exchange continues strong. The inquiry from remitters was urgent, while the supply of all classes of Boills is small. Continental exchange was firm. Posted rates were quoted at 94 85 for long and 84 88 for short. Actual rates: long bills, 84 84½ small. Continental exchange was firm. Posted rates were quoted at 5 18½@5 17½ for long and 54.84½ and oable transfers, 34 88 34 88½. Francs were quoted at 5 18½@5 17½ for long and 5.15½@5 5.15 or short; reichsmarks were quoted at 94 94½ for long and 95½@85 3-16 for short; guiders were quoted at 39 16-16@40 for long and 40½@40 3-16 for short.

Domestic exchange on New York: Boston—10c @15c premium. Charleston—Buying, 1-16c, discount; selling, par. San Francisco—Bight, 12½c, premium; telegraph, 15c, premium. New Orleans—Commercial, 20c, discount; bank, 31 premium. Money in London, 3½@3½ per cent. Rate of discount in open market for short and three months bills, 3½@3½ per cent. Rate of discount in open market for short and three months bills, 3½@3½ per cent. Rate of discount in open market for short and three months bills, 35@3½ per cent. Rate of discount in open market for short and three months bills, 35@3½ per cent. Rate of discount in open market for short and three months bills, 35@3½ per cent. Rate of discount in open market for short and three months bills, 35@3½ per cent. Sandard decentimes.

Commercial price of bar silver in New York, 48c. Bar silver in London closed at 22 3-18d. Mexican silver dollars were quoted at 37%c.

rices as follows:

Open - 1'igh - Low - Clos - Prer.
ing. - cst. - cst. - ing. N'eht.
57 - 57 - 57 - 57 - 57 - 57 - 57 - 511-6 52 - 5196 - 5186 - 5186 - 5186 - 6024 - 402

New York Cotton Exchange weekly crop move-

Brought into sight thus far vance in Liverpool, heavy American and Egyptian buying there, moderate receipts, large exports, rising spot markets, favorable news from Manchester and the activity and strength in the dry goods districts of New York. Fall River and Providence. Leading New England and New Orleans interests continued to buy here more or less openity and if they took profits to some extent it is nevertheless understood that they still adhere to the buil side because of the fundamental conditions of supply and demand, which, from their view, are unmistakably buillah. Philadelphia spot interests were selling, but the market snapped the cotton up with avidity. The South, the West and the outside public bought to some extent and shorts covered freely on both sides of the water.

A commission house said: While the trading was active to-day there was not anything like the volume of outside business transacted that the market indicated. The rapidity of the advance during the week, which approximates 70 points with the price up to practically 915 cents, has been considered too rapid a pace to prove healthy, and as a result there has been more disposition on the part of outsiders who were long to take their profits and get out of the market than to increase their holdings. It is very likely that the market may be carried along up to 10 cents before the present bull fever culminates, but conditions are so different from those of only a fortnight agoin a speculative way and prices have been advanced so rapidity that we cannot consistently encourage loading up with speculative contracts at this level, Conditions are in favor of ultimately higher prices, Conditions are in favor

201.418

 June
 4.96
 4.96

 July
 4.96
 8.05

 August
 5.06
 8.05

 September
 5.16
 5.16

 October
 5.20
 5.20

 November
 5.45
 6.40

York, 480. Bar silver in London closed at 23 3-16d. Mexican silver dollars were quoted at 37-46. Mexican silver dollars were quoted at 37-46. New York Clearing House statement: Exchanges. \$813,069,577; balance, \$10,492,524; Sub-Treasury debit balance, \$745,495.

COMMERCIAL.

Another Hig Day in Cotton—Prices Advance His Day in Cotton—Prices Advanced His Higher Locating Operators Up—Exports Hig—Leading Operators Buying—Grain Quiet With Silght Changes—Exports Decreasing—Coffee and Provisions Firmer.

FRIDAY, Feb. 13.—Grain—Wheat—Spot was steady. Sales 210,000 bush., mainly for export here and at the outports. No. 2 red, in elevator May price; No. 1 Northern Duluth, £c. over May; No. 1 Northern Duluth, £c

..... 51 51 51 51 Lard:
Pebruary 9.5214 9.5214 9.5214 9.55
May 9.4715 9.50 8.4714 9.4714
July 9.25 9.2714 9.25 9.25 May July Ribs: May 9.2214 9.5714 9.2214 9.52 4 8.30 July 9.0712 9.15 9.0714 9.1214 9.06 16.9214 17.06 16.9016.45 16.45 16.35 OTHER MARKETS.

DAILY TREASURY STATEMENT.

National bank notes received to day for re-demption \$802,406; receipts from internal revenue. \$600,035; customs, \$269,709; miscellaneous, \$44,440 The cash statement of the United States Treasurer for Feb. 13 shows:

Cash balance \$221.506,653 SUB-TREASURY TRANSACTIONS.

Loss to banks
Loss to banks for same period previous
6,860,000

INDUSTRIAL EARNINGS.

Profit and loss ... \$88,828 \$707.973 Dec. \$619,115

The imports of dry goods for the week ending to-day were \$3.674,458, against \$3.41.5683 last week and \$2,890,085 for the corresponding week of last year. The amount marketed was \$3,884,966, against \$3,421.838 last week and \$3,069,838 for the corresponding week of last year.